

IN THE SENATE

SENATE BILL NO. 1362, As Amended

BY STATE AFFAIRS COMMITTEE

AN ACT

1
2 RELATING TO PROPERTY TAXES; AMENDING SECTION 63-1001, IDAHO CODE, TO REVISE
3 A PROVISION REGARDING THE INTEREST RATE PAYABLE ON DELINQUENT PROPERTY
4 TAXES; AND DECLARING AN EMERGENCY AND PROVIDING RETROACTIVE APPLICA-
5 TION.

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Section 63-1001, Idaho Code, be, and the same is hereby
8 amended to read as follows:

9 63-1001. EFFECT OF DELINQUENCY -- INTEREST RATE. To avoid delin-
10 quency, total payment must be made in full to the county tax collector by
11 the due date. Any delinquency shall have the force and effect of a sale to
12 the county tax collector as grantee in trust for the county of the property
13 described. Any payment on a delinquency is, in effect, a partial redemption
14 of the property from tax sale. Interest on a delinquency will be charged at
15 five-tenths of one percent (4.5%) per month calculated from January 1 fol-
16 lowing the year the tax lien attached, provided however, that the interest
17 shall not be charged on collection costs.

18 SECTION 2. An emergency existing therefor, which emergency is hereby
19 declared to exist, this act shall be in full force and effect on and after its
20 passage and approval, and retroactively to January 1, 2022.